

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Jonathan A. Martinez

Board Secretary

Michael Rosengaus

Board Attorney

Stuart Kaufman

Plan Administrator

Grisell Aedo



Board Members

Manuel Ferrera

Robert W. Williams

Gelien Perez

Lesley Beutelus

REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES

AUGUST 17, 2021

1:30 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments **Mr. Rosengaus commented on a letter James Gutierrez (Police) sent to the Retirement Office on the stellar service Christopher Sanchez (Retirement) provided when Mr. Gutierrez retired. After Mr. Rosengaus read the letter, Mr. B. Williams and Mr. Martinez also commented that they've received positive comments on the Retirement Office from other employees as well.**

Robert W. Williams III, Chairman

Jonathan A. Martinez, Vice Chairman

Michael Rosengaus, Secretary

Robert W. Williams

Gelien Perez

Manuel R. Ferrera

Lesley Beutelus

Grisell Aedo, Clerk of the Board

Present

Present

Present

Absent

Absent

Present

Late @ 1:32P.M.

Present

Item 1

A) Diamond Hill

B) Fisher Investments

C) Franklin Templeton

- D) GAMCO
- E) RhumbLine
- F) Lazard
- G) CapTrust

Item 2

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Reinaldo Regalado Jr (Community Development)
- B) Maria Lopez (Police)

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Normal Retirement of Item 2A, Reinaldo Regalado Jr, Community Development, 2B, Maria Lopez, Police."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 3

Application for Vested Retirement, pursuant to Section 70-239, case of:

- A) Jesus Montes (Public Works)

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Vested Retirement of Item 3A, Jesus Montes, Public Works."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 4

Application for Deferred Retirement, pursuant to Section 70-239, case of:

A) Madelin Webb (Police)

MOTION by Mr. Ferrera seconded by Mr. Rosengaus, as follows:

"To approve Deferred Retirement of Item 4A, Madelin Webb, Police."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 5

City's Motion to deny Retiree Jose Quintana (Police) Motion to Reinstate Disability.

MOTION by Mr. Rosengaus seconded by Mr. Martinez, as follows:

"To table Item 5."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 6

Presentation of Financial Statements. *–By Enrique Llerena, Auditor*

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Financial Statements."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 7

Request to pay the following invoices from Klausner, Kaufman, Jensen & Levinson:

- A) For services rendered for August 2021 in the total amount of \$3,500.00
- B) Elton Dorsey (Police) disability case in the amount of \$5,670.00

Retirement Board Agenda
August 17, 2021

- C) John Donahue (Fire) disability case in the amount of \$2,265.00
- D) James Miller (Fire) pension case in the amount of \$1,680.00
- E) Jose Quintana (Police) disability case in the amount of \$350.00

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve the following invoices from Klausner, Kaufman, Jensen & Levinson for Item 7A, Services rendered for August 2021 in the total amount of \$3,500.00, 7B, Elton Dorsey, Police, \$5,670.00, 7C, John Donahue, Fire, \$2,265.00, 7D, James Miller, Fire, \$1,680.00, and 7E, Jose Quintana, Police, \$350.00."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 8

Update and possible action on Resideo Technologies. *-By Board Attorney Stuart Kaufman*

MOTION by Mr. Martinez seconded by Mr. Beutelus, as follows:

"To take action on Resideo Technologies."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 9

Discussion and possible approval of Board Members or staff wishing to attend 50th Annual Police Officers' & Firefighters' Pension Conference from November 3rd-5th, 2021.

MOTION by Mr. Rosengaus seconded by Mr. Martinez, as follows:

"To approve of Board Members or staff wishing to attend 50th Annual Police Officers' & Firefighters' Pension Conference from November 3rd-5th, 2021."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Item 10

Request to pay invoice 21030 from Foster & Foster in the total amount of \$2,147.78 for services rendered.

MOTION by Mr. Rosengaus seconded by Mr. Ferrera, as follows:

"To approve to pay invoice 21030 from Foster & Foster in the total amount of \$2,147.78 for services rendered."

MOTION carried a 4-1-2 vote with B. Williams, Ferrera, Beutelus, and Rosengaus voting "Yes". Martinez voting "No".

Item 11

Approval of the following Retirement Board Minutes:

- A) June 15, 2021
- B) Actuarial Valuation Special Meeting June 24, 2021

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Item Retirement Board Minutes of Item 11A, June 15, 2021, 11B, Actuarial Valuation Special Meeting June 24, 2021."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".

Schedule the next regular Retirement Board meeting for Tuesday September 21, 2021 at 1:30 P.M., Council Chambers, 3rd Floor.

New Business:

There being no further business, meeting was adjourned at 2:49 P.M.

Input from Active and Retired Members:

Retirement Board Agenda
August 17, 2021

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.

CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

Board Chairman

Robert W. Williams III

Board Vice Chairman

Jonathan A. Martinez

Board Secretary

Michael Rosengaus

Board Attorney

Stuart Kaufman

Plan Administrator

Grisell Aedo



Board Members

Manuel Ferrera

Robert W. Williams

Gelien Perez

Lesley Beutelus

ADDENDUM TO THE REGULARLY SCHEDULED MEETING OF THE
BOARD OF TRUSTEES
AUGUST 17, 2021
1:30 P.M.
CITY OF HIALEAH COUNCIL CHAMBERS

Item 12

Discussion and possible approval of budget for fiscal year 2022.

MOTION by Mr. Martinez seconded by Mr. Ferrera, as follows:

"To approve Item 12 on adding additional employees to the Retirement Office to the budget of fiscal year 2022."

MOTION carried a 5-0-2 vote with B. Williams, Martinez, Ferrera, Beutelus, and Rosengaus voting "Yes".